

The County Farms Estate

Capital Monitoring (Month 2) 2016/17 & Capital Monitoring 2015/16 (Final Outturn)

Report of the County Treasurer

1 Capital Monitoring (Final Outturn) 2015/16

- 1.1.1 The final outturn is unchanged from the provisional outturn reported to this Committee on 28th April, 2016, which showed expenditure of £1,284,000 and scheme slippage of £771,000, leaving a net underspend of £19,000 against the capital programme of £2,074,000.

2 Capital Monitoring (Month 2) 2016/17

- 2.1 The Capital programme presented to Corporate Services Scrutiny Committee on 22nd January 2016 (and subsequently approved by County Council) included schemes totalling £1,671,000.

- 2.2 The programme includes £271,000 for existing Nitrate Vulnerable Zone compliance schemes, and £900,000 in respect of additional scheme priorities.

- 2.3 The remaining £500,000 relates to additional scheme priorities for Devon Homes Standards, Energy Act and other associated infrastructure projects.

- 2.4 Added to this is scheme slippage of £771,000, resulting in a capital programme of £2,442,000 for 2016/17.

- 2.5 Expenditure to date is fairly low, but including commitments totals £733,000.

- 2.6 This is analysed further in the sections that follow;

2.7 Nitrate Vulnerable Zone Compliance

- 2.7.1 Although two slurry stores are currently in the process of being constructed, as at month 2, no actual spend had been recorded.

- 2.7.2 In total four new concrete box slurry stores are planned to be constructed, two of which are under way, one is out to tender and the fourth is at final design and specification stage.

2.7.3 Forecast spend currently stands at £1,174,000, with a full year forecast of £1,686,000 on NVZ compliant schemes for 2016/17 once the capital programme has been finalised and all schemes are let.

2.8 **Compensation Payments (Tenants Improvements, etc..)**

2.8.1 Forecast spend in respect of existing liabilities stands at £20,000 in accordance with the approved programme. This excludes any additional liabilities that may fall due in year or at 25 March 2017.

2.9 **Enhancements and Improvements**

2.9.1 Forecast spend currently stands at £260,000, with a full year forecast of £736,000 once the 2016/17 capital programme has been finalised and all schemes are let.

2.10 **Land Acquisitions**

2.10.1 Currently no capital is available to purchase land.

3 **Options/Alternatives**

3.1 Alternative options have been considered and discounted as they are neither practical nor in the financial best interests of the Authority.

4 **Consultations/Representations/Technical Data**

4.1 The views and opinions of the Devon Federation of Young Farmers Clubs and the Estate Tenants Association will be presented by the two co-opted members to the committee.

4.2 No other parties have been consulted and no other representations for or against the proposal have been received.

4.3 The technical data is believed to be true and accurate.

5 **Considerations**

5.1 The Author is not aware of any financial, sustainability, carbon impact, equality, legal, risk management or public health issues arising from this report.

6 **Summary/Conclusions/Reasons for Recommendations**

6.1 The Author has prepared this report in accordance with the Councils capital funding procedures and guidelines.

Mary Davis – County Treasurer

Electoral Divisions: ALL

Local Government Act 1972: List of Background Papers
None

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